



## **BEARFACTS 1994 – 2004**

### **Kenedy , Texas [48261]**

Kenedy is one of 254 counties in Texas. It is part of the Kingsville, TX Micropolitan SA. Its 2004 population of 423 ranked 252nd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Kenedy had a per capita personal income (PCPI) of \$34,017. This PCPI ranked 14th in the state and was 110 percent of the state average, \$30,948, and 103 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 11.7 percent from 2003. The 2003-2004 state change was 5.3 percent and the national change was 5.1 percent. In 1994 the PCPI of Kenedy was \$23,099 and ranked 16th in the state. The 1994-2004 average annual growth rate of PCPI was 3.9 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Kenedy had a total personal income (TPI) of \$14,389\*. This TPI ranked 252nd in the state and accounted for 0.0 percent of the state total. In 1994 the TPI of Kenedy was \$9,540\* and ranked 252nd in the state. The 2004 TPI reflected an increase of 13.9 percent from 2003. The 2003-2004 state change was 7.0 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 4.2 percent. The average annual growth rate for the state was 6.4 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Kenedy. In 2004 net earnings accounted for 59.8 percent of TPI (compared with 46.0 in 1994); dividends, interest, and rent were 31.7 percent (compared with 46.3 in 1994); and personal current transfer receipts were 8.4 percent (compared with 7.8 in 1994). From 2003 to 2004 net earnings increased 19.1 percent; dividends, interest, and rent increased 8.0 percent; and personal current transfer receipts increased 2.6 percent. From 1994 to 2004 net earnings increased on average 7.0 percent each year; dividends, interest, and rent increased on average 0.3 percent; and personal current transfer receipts increased on average 5.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Kenedy increased from \$14,520\* in 2003 to \$16,968\* in 2004, an increase of 16.9 percent. The 2003-2004 state change was 7.9 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$7,213\* to the 2004 estimate was 8.9 percent. The average annual growth rate for the state was 6.8 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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